

INTERNATIONAL LARGE-CAP VALUE FUND

Dodge & Cox International Stock Fund

Investment Fund Description

The investment seeks long-term growth of principal and income. The fund generally invests at least 80% of assets in a diversified portfolio of equity securities issued by non-U.S. companies from at least three different countries, including emerging markets. It focuses on countries whose economic and political systems appear more stable and are believed to provide some protection to foreign shareholders. Under normal circumstances, the fund invests in common stocks.

Annualized Investment Returns

After Fund Expenses For

One Year Ending December 31, 2007:	11.7%
Three Years Ending December 31, 2007:	18.6%
Five Years Ending December 31, 2007:	27.0%
Ten Years Ending December 31, 2007:	-

Year-by-Year Investment Returns

After Fund Expenses For

2006:	28.0%
2005:	16.7%
2004:	32.5%
2003:	49.4%

Typical Investment Fund Weighting

Cash	3.1%
US Stocks	6.5%
Bonds	0.0%
Other	0.2%
Non-US	90.2%

Industry Weightings

Hardware:	9.50%
Media:	5.14%
Telecommunications:	3.51%
Healthcare:	8.84%
Consumer Services:	2.46%
Business Services:	4.52%
Financial Services:	22.21%
Consumer Goods:	12.14%
Industrial Material:	18.26%
Energy:	9.64%
Utilities:	0.45%

Additional Information

Net Assets:	\$53,426,091,889
Ticker Symbol:	DODFX
Adviser:	Dodge & Cox
Address:	555 California St 40 Th Floor San Francisco, CA 94104
Call for a Fund	800-621-3979
Prospectus:	
Website:	www.dodgeandcox.com

Investment Fund Expenses

Expense Ratio:	0.66%
Front Load:	0.00%

IMPORTANT NOTE ABOUT FUND EXPENSES: The fund's expense ratio is comprised of expenses required to operate the fund, including fund management fees, administrative expenses and shareholder service expenses. Investment returns are after the reduction of fund expenses and assume reinvestment of dividends and capital gain distributions.

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