



STABLE ASSET FUND

Co-op 401(k) Stable Asset Fund

Galliard Capital Management

Description

The Co-op Stable Asset Fund seeks high current income by investing primarily in a broadly diversified universe of Guaranteed Investment contracts (GICs) issued by high quality insurance companies. The fund also invests in short-term duration marketable securities. Effective January 1, 1995, the fund's investment policy statement requires a minimum quality standard of AA/Aa or better at the time of purchase by one of the major ratings agencies for investments made after this date. The fund offers stability of principal, plus income that is typically 1% to 3% higher than a money market fund.

